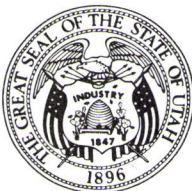


Scott M. Matheson  
Governor



James Edwin Kee  
State Planning Coordinator

Joseph L. Platt  
Deputy, State Planning Coordinator

**STATE OF UTAH**  
*Office of the*  
**STATE PLANNING COORDINATOR**  
118 State Capitol  
Salt Lake City, Utah 84114  
(801) 533-5246

September 7, 1977

Ron Daniels  
Division of Oil, Gas and Mining  
1588 West North Temple  
Salt Lake City, Utah 84116

Dear Mr. Daniels:

The Utah State Environmental Coordinating Committee has reviewed the notice of action approving Shelco, Inc., Salt Lake City, Utah, to re-enter old underground uranium workings on Section 36, Township 32 South, Range 11 East, SLBM, ML-34281, in Garfield County, Utah and offers no comment.

Thank you for the opportunity to comment.

Sincerely,

A handwritten signature in blue ink that reads 'Joseph L. Platt'.

Joseph L. Platt  
Deputy, State Planning Coordinator

JLP/jl

9-30-1977

SHELCO, INC.  
1820 South Main Street  
Suite 100  
Salt Lake City, Utah 84115

September 28, 1977

Mr. Donald G. Prince  
Division of State Lands  
105 State Capitol Building  
Salt Lake City, Utah 84114

Re: Metalliferous Mineral Lease  
Number 34281

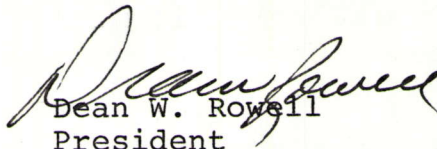
Dear Mr. Prince:

Find attached hereto our check in the amount of \$555.74  
for royalty due the State on the subject mineral lease.

The minerals mined under subject lease were uranium and  
vanadium. We also attach hereto a copy of our settlement sheet  
from Atlas Corporation along with calculations for distribution  
of the funds received. This is the first ore shipped from the  
subject lease.

Should you need additional information, please let us know.

Very truly yours,

  
Dean W. Rowell  
President

DWR:drg

Enclosures

cc: Division of Oil, Gas & Mining





DOE/017/003

DOE-Shelco  
Bar

**ATLAS MINERALS**  
DIVISION OF ATLAS CORPORATION  
P. O. BOX 488  
MOAB, UTAH

Correct: \_\_\_\_\_  
Checked: \_\_\_\_\_  
Approved: \_\_\_\_\_

**ORE SETTLEMENT**

Receiving Station: Moab, Utah  
SHIPPER Shelco Inc.  
P.O. Box 55  
Hanksville, Utah 84734

Date September 20, 1977  
Month Sampled Sept., 1977  
Month Received August, 1977

Mining Claim S. L. 34281 -- First run  
Lot No. 762

Cu Price \*                      Less                      Net

\* E & MJ refinery domestic copper wire bar quotation average month ending

Net Weight Pounds	% H <sub>2</sub> O	Dry Weight Pounds	SETTLEMENT ASSAYS				CONTENTS - POUNDS			
			U <sub>3</sub> O <sub>8</sub>	V <sub>2</sub> O <sub>5</sub>	CaCO <sub>3</sub>	Cu	U <sub>3</sub> O <sub>8</sub>	V <sub>2</sub> O <sub>5</sub>	CaCO <sub>3</sub>	Cu
111,940	7.6	103,432	.171	1.96			176.87	2,027.27		

U <sub>3</sub> O <sub>8</sub>		per lb.	per ton	short tons	Total Value
.171 % =				42.25	
Development Allowance	176.87	50	35 739	51,7160 X 26.00	3,003.45
					88.44
TOTAL U <sub>3</sub> O <sub>8</sub> VALUE					3,091.89

Cu					
% Less	% =	% =			
Pay % or	Lbs. @	¢ =			
Less Milling Charge					
Haulage Allowance @	5.885	Per wet ton		55.9700	220.3

V <sub>2</sub> O <sub>5</sub>					
1.96% V2O5 =	2,027.27 lbs.	V2O5 @ .70 X	2.25		1,462.46
TOTAL GROSS VALUE					\$ 4,554.35

DEDUCTIONS				AMOUNT	
NET AMOUNT DUE:					\$ 4,554.35

For Office Use Only

I certify that I am the lawful owner (or his authorized representative) of the ore described above, also that I have the legal right to transfer title thereof to Atlas Corporation which is hereby done. Settlement for said ore, as shown above, is in accordance with the ore schedule in your ore purchase contract and is accepted as correct.

Seller or Agent

Title

(Please sign and return yellow copy promptly as evidence of acceptance)